



Many thanks to Bryce and Sonnie for allowing us to use a copy of the painting from local artist Alice Tennant

PURCHASE OF HAVARDS AS A COMMUNITY SHOP

www.siophavards.cymru/invest.htm

EXTRAORDINARY NEWSLETTER FROM THE CHAIRMAN

Community Ownership Fund (COF) – Decision Delayed

We had expected to hear the outcome of our application for the Community Ownership Fund late last week, but given the current turmoil in Westminster and the uncertainty of Departmental budgets, I approached the relevant government department (BEIS) in an attempt to clarify the situation.

We now have established that there is potentially **at least up to a 2 month delay** in making any decision on the COF funds.

As this is a delay rather than a definitive decision, this leaves us to an extent in limbo as we might yet be successful, however in the short term we need to conclude the purchase of Havards in order to meet commitments through the SITR (Social Investment Tax Relief scheme). We aim to commence trading at the very latest by 1st December although we are aiming for the 15th November 2022.

We had already been working on a plan B in case the COF application wasn't successful or only partially so, including additional or replacement sources of grant funding or loans. As an extension of this we are now looking at the best option to help bridge the gap and we have just 4 WEEKS to action it. So what are we going to do??

1. Re-Opening the Share Offer (www.siophavards.cymru/invest.htm)

Although we have raised an amazing £415,000 already (and a huge **Thank You** to everyone so far), we are facing a shortfall of £60,000 to be able to purchase and relaunch Havards as a community owned shop. This would include the premises, all the current stock as well as some of the initial start-up overheads, conveyancing and legal searches.

We are therefore re-opening the share offer to all existing and new shareholders and aiming to raise £60,000 in 4 weeks

Everyone who is already a member/shareholder can add to their existing holding, with up to 4% interest from year 3 after the community owned Havards commences trading. As we have raised £415,000 so far, the maximum shareholding by any one individual has now increased to £41,500. New members would be very welcome too – if you know anyone who 'missed the

boat' at the end of August or have expressed interest since then, do let them know as the share offer is already re-opened: www.siophavards.cymru/invest.htm

If every current member bought an additional £200 then our target is passed – just. However not everyone can be expected to stretch their finances to that amount, whilst others have the resources to do more, so our request is please help this last push with whatever your circumstances can support.

Here's how to make additional or new share purchases:

EXISTING INVESTORS:

Please pay the amount you are adding to your investment to our bank account:

Bank Account Name: SHGT Community Benefit Society Limited

Sort code: 51-61-15

Account Number: 71765182

payment reference. **YOUR MEMBERSHIP number.**

Alternatively, if you'd prefer to send a cheque, please make this payable to SHGT Community Benefit Society Ltd and post to our secretary:

Mr Christopher Morgan, Coed Cadw, Felindre Farchog, Crymych, Pembrokeshire. SA41 3UY

In both cases, please supply your Unique Membership Number as a reference. There's no need to fill in another form. All payments will be acknowledged by email.

If you have forgotten your number, or have any questions, please send an email to admin@siophavards.cymru or call Christopher on 07770 971543

NEW INVESTORS:

Please go to <https://siophavards.cymru/invest> and complete a form on line or pick up a form at Havards when you next visit.

2. Loans and Grants

We are also applying for other grants but realistically these will not come in time for the 1st December so our best hope is for the re-opening of the share offer to be successful.

3. Purchase Negotiation

Since the last Newsletter we have also been preparing for the purchase and opening of the community owned Havards; this has included:

- Continuing to negotiate the purchase with the current owners, Bryce and Sonnie
- Conducting and concluding local searches in preparation for the contract and eventual conveyancing
- Drawing up job descriptions for both the Manager and Deputy Manager and placing advertisements with links to the job descriptions on the siophavards.cymru website

- Discussing the potential internal alterations to the shop with an architect as well as the external presentation of the community owned Havards
- Members of the committee have been taking turns undertaking shifts in Havards to gain experience and understanding of the retail operation

All of this has been taking place with a target completion of the purchase and start of trading of the new Havards by 1st December in order to comply with HMRC's Sitr 2022/3 eligibility.

4. Manager and Assistant Manager Vacancies

A number of applications for both positions have been received – interviews will be conducted shortly by the newly formed appointments sub-committee.

Bryce and Sonnie have indicated that they would be willing to provide interim 'umbrella' cover to allow for the smooth transition from their ownership to the community's new full-time manager and part-time assistant.

5. Share Certificates

We also wanted to remind our members that that share certificates will only be issued once Havards commences operation as a community owned shop.

And finally....

This is the link to the Share Offer: www.siophavards.cymru/invest.htm – should you need any help or have any questions please e-mail secretary@siophavards.cymru

Think of three people you can send this newsletter to and or the details of the investment website.

Diolch/Thank you for your continued generosity – it is very much appreciated.

Clive

PRYNU HAVARDS FEL SIOP GYMUNEDOL

www.siophavards.cymru/invest.htm

CYLCHLYTHYR ARBENNIG GAN Y CADEIRYDD

Cronfa Perchnogaeth Gymunedol (COF) – Penderfyniad wedi'i Oedi

Yr oeddem wedi disgwyl clywed canlyniad ein cais am y Gronfa Perchnogaeth Gymunedol yn hwyr yr wythnos diwethaf, ond o ystyried y cythrwfl presennol yn San Steffan ac ansicrwydd cyllidebau Adrannol, cysylltais ag adran berthnasol y llywodraeth (BEIS) i geisio egluro'r sefyllfa.

Rydym bellach wedi sefydlu y gallai fod o leiaf hyd at 2 fis o oedi cyn gwneud unrhyw benderfyniad ar y cronfeydd COF.

Gan mai oedi yn hytrach na phenderfyniad terfynol yw hwn, mae hyn yn ein gadael i raddau mewn limbo gan y gallem fod yn llwyddiannus eto, fodd bynnag yn y tymor byr mae angen i ni ddod â'r gwaith o brynu Havards i ben er mwyn bodloni ymrwymadau drwy'r SITR (Buddsoddiad Cymdeithasol cynllun Rhyddhad Treth). Ein nod yw dechrau masnachu fan bellaf erbyn 1 Rhagfyr er ein bod yn anelu at 15 Tachwedd 2022.

Roeddem eisoes wedi bod yn gweithio ar gynllun B rhag ofn na fyddai'r cais COF yn llwyddiannus neu'n rhannol yn unig, gan gynnwys ffynonellau cyllid grant neu fenthyciadau ychwanegol neu amnewid. Fel estyniad o hyn rydym nawr yn edrych ar yr opsiwn gorau i helpu i bontio'r bwch a dim ond 4 WYTHNOS sydd gennym i weithredu arno. Felly beth ydyn ni'n mynd i'w wneud ??

1. Ail-agor y Cynnig Cyfranddaliadau (<https://siophavards.cymru/invest>)

Er ein bod wedi codi swm anhygoel o £415,000 yn barod (a diolch enfawr i bawb hyd yn hyn), rydym yn wynebu diffyg o £60,000 i allu prynu ac ail-lansio Havards fel siop gymunedol. Byddai hyn yn cynnwys yr eiddo, yr holl stoc bresennol yn ogystal â rhai o'r gorbenion cychwynol, trawsgludo a chwiliadau cyfreithiol.

Rydym felly yn ail-agor y cynnig cyfranddaliadau i bob cyfranddaliwr presennol a newydd ac yn anelu at godi £60,000 mewn 4 wythnos.

Gall pawb sydd eisoes yn aelod/cyfranddaliwr ychwanegu at eu daliad presennol, gyda hyd at 4% o log o flwyddyn 3 ar ôl i Havards, sy'n eiddo i'r gymuned, ddechrau masnachu. Gan ein bod wedi codi £415,000 hyd yn hyn, mae uchafswm cyfranddaliad unrhyw un unigolyn bellach wedi cynyddu i £41,500. Byddai croeso mawr i aelodau newydd hefyd – os ydych yn adnabod unrhyw un a 'fethodd y cwch' ddiwedd mis Awst neu sydd wedi mynegi diddordeb ers hynny, gadewch iddynt wybod gan fod y cynnig cyfranddaliadau eisoes wedi ail-agor: www.siophavards.cymru/invest.htm

Pe bai pob aelod presennol yn prynu £200 ychwanegol yna mae ein targed yn cael ei basio – jest. Fodd bynnag, ni ellir disgwyl i bawb ymestyn eu harian i'r swm hwnnw, tra bod gan eraill yr adnoddau i wneud mwy, felly ein cais yw helpu gyda'r hwb olaf hwn gyda beth bynnag y gall eich amgylchiadau ei gefnogi.

Dyma sut i brynu cyfranddaliadau ychwanegol neu newydd:

BUDDSODDWYR PRESENNOL:

Talwch y swm rydych yn ei ychwanegu at eich buddsoddiad i'n cyfrif banc:

Enw'r Cyfrif Banc: SHGT Community Benefit Society Limited

Cod didoli: 51-61-15

Rhif y Cyfrif: 71765182

cyfeirnod talu. **EICH rhif AELODAETH.**

Fel arall, os byddai'n well gennych anfon siec, gwnewch hwn yn daladwy i SHGT Community Benefit Society Ltd a'i phostio at ein hysgrifennydd:

Mr Christopher Morgan, Coed Cadw, Felindre Farchog, Crymymch, Sir Benfro. SA41 3UY

Yn y ddau achos, rhowch eich Rhif Aelodaeth Unigryw fel cyfeirnod. Nid oes angen llenwi ffurflen arall. Bydd pob taliad yn cael ei gydnabod trwy e-bost.

Os ydych wedi anghofio eich rhif, neu os oes gennych unrhyw gwestiynau, anfonwch e-bost at admin@siophavards.cymru neu ffoniwch Christopher ar 07770 971543

BUDDSODDWYR NEWYDD:

Ewch i <https://siophavards.cymru/buddsoddi> a chwblhewch ffurflen ar-lein neu codwch ffurflen yn Havards pan fyddwch yn ymweld nesaf.

2. Benthyciadau a Grantiau

Rydym hefyd yn gwneud cais am grantiau eraill ond yn realistig ni fydd y rhain yn dod mewn pryd ar gyfer 1 Rhagfyr felly ein gobaith gorau yw i ailagor y cynnig cyfranddaliadau fod yn llwyddiannus.

3. Trafod Prynu

Ers y Cylchlythyr diwethaf rydym hefyd wedi bod yn paratoi ar gyfer prynu ac agor Havards sy'n eiddo i'r gymuned; mae hyn wedi cynnwys:

- Parhau i drafod y pryniant gyda'r perchnogion presennol, Bryce a Sonny
- Cynnal a chwblhau chwiliadau lleol i baratoi ar gyfer y contract a thrawsgludo yn y pen draw
- Llunio disgrifiadau swydd ar gyfer y Rheolwr a'r Dirprwy Reolwr a gosod hysbysebion gyda dolenni i'r disgrifiadau swydd ar wefan siophavards.cymru
- Trafod y newidiadau mewnol posibl i'r siop gyda phensaer yn ogystal â chyflwyniad allanol Havards sy'n eiddo i'r gymuned.
- Mae aelodau'r pwyllgor wedi bod yn cymryd eu tro yn gwneud sifftiau yn Havards i gael profiad a dealltwriaeth o'r busnes manwerthu

Mae hyn i gyd wedi bod yn digwydd gyda tharged i gwblhau pryniant a dechrau masnachu'r Havards newydd erbyn 1 Rhagfyr er mwyn cydymffurfio â chymhwysedd SITR 2022/3 CThEM.

4. Swyddi Rheolwr a Rheolwr Cynorthwyol

Mae nifer o geisiadau ar gyfer y ddwy swydd wedi dod i law – cynhelir cyfweiliadau yn fuan gan yr is-bwyllgor penodiadau newydd.

Mae Bryce a Sonnie wedi nodi y byddent yn fodlon darparu yswiriant ‘ymbarél’ interim er mwyn caniatáu ar gyfer trosglwyddo esmwyth o’u perchnogaeth i reolwr amser llawn a chynorthwydd rhan-amser newydd y gymuned.

5. Tystysgrifau Rhannu

Roeddem hefyd am atgoffa ein haelodau mai dim ond unwaith y bydd Havards yn dechrau gweithredu fel siop sy'n eiddo i'r gymuned y bydd y tystysgrifau cyfranddaliadau hynny'n cael eu rhoi.

Ac yn olaf....

Dyma’r ddolen i’r Cynnig Cyfranddaliadau: <https://siophavards.cymru/invest> – os oes angen unrhyw help neu os oes gennych unrhyw gwestiynau e-bostiwch secretary@siophavards.cymru

Meddyliwch am dri o bobl y gallwch anfon y cylchlythyr hwn atynt a/neu fanylion y wefan fuddsoddi.

Diolch am eich haelioni parhaus – mae'n cael ei werthfawrogi'n fawr.

Clive