



Many thanks to Bryce and Sonnie for allowing us to use a copy of the painting from local artist Alice Tennant

PURCHASE OF HAVARDS AS A COMMUNITY SHOP

www.siophavards.cymru/invest.htm

NEWSLETTER No 7

Fundraising to Date – Last day for share purchase is 22 days away.

The fantastic news we can bring you this week is that today we crossed the minimum £330,000 mark. A significant milestone in raising the funds to making this project a working business, bought by the community for the community.

This raising of the £330,000 enables us to maximise our chances of being successful with our application of the Government's Community Ownerships Fund.

To get to the point we can purchase Havards and operate the business we need the following to happen.

- Get as close to £475,000 of share capital as possible in the next 22 days
- Apply for grants to increase the capital available to a minimum of £510,000.
- To those of you who have already invested and paid for your shares a very big thank you from the committee.
- To those who are considering an investment or increasing your current investment – the clock is ticking!! Many initial share purchases were at or around the £200 level; as the average share purchase value is now approximately £1000, if early investors were able to increase their shareholding to closer to this average this would make a significant contribution to getting us much closer to our target: www.siophavards.cymru/invest.htm
- Please note: the early investors have been allocated all of the SISR allowance set by HMRC and therefore further share purchase can be made but without SISR benefit. Remember you still have the choice of annual interest rate from 0 to 4%.

Remember that shares can be gifted, your local gardener and cleaning staff, son, daughter, grandchildren and spouse/civil partner. For some that can be set against your tax bill.

Community Ownership Fund: Grant Application

We are in the process of putting together a detailed grant application to the Community Ownership Fund – this is due to be submitted by 19th August. If successful this would bring us to the minimum capital target of £510,000 as well as make a contribution to initial running costs of the community owned Havards.

Dates for the Diary

Public Meetings for current and potential investors

Following our recent successful public meeting in the Newport Memorial Hall, we are planning to hold two further meetings during this month at the Newport Boat Club on Tuesday 16th at 18:30 and Monday 29th August 18:30 (Bank Holiday Monday) to update members and potential investors on our progress and to answer any queries.

Nevern Show – 10th August

We have booked a table in the craft tent where we will be welcoming existing and potential investors to come and talk to us and ask any questions they might have. Members of the committee will also be handing out leaflets amongst the crowd - please come and have a chat.

Hamper Raffle

Tickets for our bumper prize will also be on sale at the desk in the Craft Tent. All existing members will automatically be given a raffle ticket, but please feel free to buy extra tickets for your family and friends.

Tickets are also available at the Newport Monday morning market as well as by email to info@siophavards.cymru with “hamper ticket” in the title.info

A Reminder: How to Buy Shares

If you pledged shares and loans last year or earlier this year and have yet to purchase shares or if you would like to purchase more shares, please could you complete the invest form and purchase shares by scanning the QR code below:



or copy and paste this link into your browser www.siophavards.cymru/invest.htm

And if you're wanting to share this opportunity with your friends and relatives, please share this e-mail with them.

P.S. For those who wish to retain the feel of paper, hardcopies of the Share documents and forms are available at Havards counter.

Call to Action

Keep spreading the word

Consider increasing your shareholding to a minimum of £1000 or what you can afford.

#7 Newsletter V1: 09/08/22

Come and see us at the Nevern Show – 10th August

Remember the Public Meetings – 16th and 29th August both at 18:00 at the Boat Club

Diolch/Thank you!

Apologies – Welsh Translation to follow – we had to get this out quickly to alert people to our presence at the Never Show.